

PANOVICH OPPORTUNITY FUND FOR REAL ESTATE EDUCATION

Funded by

C. MICHELLE PANOVICH AND DONALD J. PANOVICH AND COLLEAGUES

The goal of the Panovich Opportunity Fund is to recruit, educate, financially assist and support early and mid-career persons in the Chicago real estate field, particularly those who otherwise might not be able to obtain a graduate real estate degree. The scholarship is administered through The Marshall Bennett Institute of Real Estate. Graduates will complete a Master of Business Administration – Real Estate (MBA/RE) or Master of Science in Real Estate (MSRE) in the Heller College of Business (HCB). The Graduate Credential in Commercial Real Estate Development may also qualify for partial assistance.

STUDENT REQUIREMENTS:

Entry Requirements

Applicants will be expected to meet the current admission requirements of the Heller College Business (HCB). In particular, applicants will be expected to have completed an undergraduate degree and 2-3 years of work in real estate or a related field. Employer recommendation letter preferred.

Program Participation Requirements

Students will be required to maintain a grade point average of 3.5, be continuously registered, complete professional training courses, and fully participate in Institute and HCB activities. The degree must be completed in two years.

PROGRAM ELEMENTS:

Scholarships and Financial Assistance

Two levels of financial assistance are available:

- Selected students will receive an annual scholarship of \$5,000/ year for up to two years (or a maximum of \$10,000) to complete the degree program (or \$5,000 total toward the Credential) with priority given to those with financial needs.
- Financial Aid assistance (student loans) will be provided as needed by the university's financial aid process which requires: 1) Free Application for Federal Student Aid (FAFSA); and 2) The Roosevelt University Financial Aid Application.

Faculty Counseling

- Students will be assigned full-time or adjunct faculty to provide guidance concerning their academic choices, as well as other counseling during their studies.

Mentorships/Internships

- All students will be assigned a mentor from Mid-American Asset Management or the Institute Advisory Board. The mentors will provide shadowing, attendance at professional events, first-hand exposure to the industry, and professional advice and interaction.

Industry/Student Forums

- Attendance at industry forums and events at the Institute, such as the Fogelson Forum, will be encouraged and facilitated. Other organizations, such as ICSC, will be utilized for networking opportunities for students.

Career Evaluation

- Student will be encouraged to meet regularly with the Director as well as their mentors and instructors to review and explore career options.

Industry Placement

- The Institute will assist the students to prepare resume materials and utilize the Advisory Board, events, and job postings from Chicago area real estate firms to network students with career opportunities.

Professional Training Courses

Four on-site Institute training courses will be provided to all Panovich Fund Scholars including:

- Computer and information technology classes - industry specific resources including Argus; Retail Tenant Directory; CoStar; ArcGIS; and others.
- Professional and Personal Skills - Self-presentation and etiquette skills, group presentation skills, personal financial skills and time management.
- Writing and composition skills - Memo and letter composition, document organization, resume preparation, and speech presentation.

GRADUATION and CERTIFICATE:

Graduates from the program will receive a special certificate designating them as SCHOLAR OF THE PANOVICH OPPORTUNITY FUND FOR REAL ESTATE EDUCATION.

Graduation will be publicized to the Advisory Board and in university publications, industry events, and the news media.