



**JAMES P. GRUSECKI AND NORTHERN BUILDERS, INC. SCHOLARSHIP
FOR
*FUTURE LEADERS IN INDUSTRIAL REAL ESTATE FUND***

The goal of the Northern Builders Scholarship is to recruit, educate, financially assist and support educating the next generation of real estate leaders, particularly those interested in industrial real estate development. The scholarship is administered through The Marshall Bennett Institute of Real Estate (MBIRE). Graduates will complete a Master of Business Administration – Real Estate (MBA/RE) or Master of Science in Real Estate (MSRE) in the Heller College of Business (HCB).

STUDENT REQUIREMENTS:

Entry Requirements

Applicants will be expected to meet the current admission requirements of HCB. In particular, applicants will be expected to have completed an undergraduate degree and three years of work at a meaningful level in real estate or a closely related field. Employer recommendation letter preferred.

Program Participation Requirements

Students will be required to maintain a GPA of 3.5, be continuously registered, take two classes each regular semester, complete professional training courses, and fully participate in Institute and Northern Builder Scholar activities. The degree must be completed in two years.

PROGRAM ELEMENTS:

Scholarships and Financial Assistance

Two levels of financial assistance are available:

- Selected students will receive an annual scholarship of \$5,000/ year for up to two years (or a maximum of \$10,000) to complete the degree program.
- Financial Aid assistance (student loans) will be provided as needed by the university's financial aid process which requires: 1) Free Application for Federal Student Aid (FAFSA); and 2) The Roosevelt University Financial Aid Application.

Faculty Counseling

- Students will be assigned full-time or adjunct faculty to provide guidance concerning their academic choices, as well as other counseling during their studies.

Mentorships/Internships

- All students will be assigned a mentor from Northern Builders or from other related firms. The mentors will provide shadowing, attendance at professional events, first-hand exposure to the industry, and professional advice and interaction.

Industry/Student Forums

- MBIRE will involve the students in all of its educational and program activities. Other organizations will also be utilized for networking opportunities for students.

Career Evaluation

- Each semester the student will arrange meetings with his or her mentor to review and explore career options.

Industry Placement

- The Advisory Board and Northern Builders will network with Chicago area real estate firms and circulate employment opportunities as they become available.

Annual Luncheon

- Scholars will be hosted at an annual luncheon sponsored by the donors for Northern Builder scholars and alumni, key program mentors, and Northern Builder leaders.

Professional Training Courses

Four on-site Institute training courses will be provided to all Northern Builder Scholars including:

- Two information technology classes - including industry programs such as Argus, CoStar and others.
- Professional and Personal Skills - Etiquette, presentation, financial and time management skills.
- Writing and composition skills - Memo and letter composition, document organization, resume preparation, and speech/presentations.

GRADUATION and CERTIFICATE:

Graduates from the program will receive a special certificate as a scholars of THE JAMES P. GRUSECKI AND NORTHERN BUILDERS, INC. SCHOLARSHIP FOR FUTURE LEADERS IN INDUSTRIAL REAL ESTATE.

Graduation will be publicized in university publications, industry events, the news media, and related organizations.