ROOSEVELT UNIVERSITY
MARSHALL BENNETT INSTITUTE
OF REAL ESTATE

NORTHERN BUILDERS, INC. SCHOLARSHIP FOR *FUTURE LEADERS IN INDUSTRIAL REAL ESTATE*

Funded by

JAMES P. AND BRENDA S. GRUSECKI FAMILY FOUNDATION

In Cooperation with

CHICAGO CHAPTER, SOCIETY OF INDUSTRIAL AND OFFICE REALTORS®

The goal of the Northern Builders Scholarship is to recruit, educate, financially assist and support early and mid-career persons in leadership track positions in the Chicago industrial real estate field. The scholarship is administered through The Marshall Bennett Institute of Real Estate in cooperation with Chicago Chapter, SIOR. Graduates will complete a Master of Business Administration – Real Estate (MBA/RE) or Master of Science in Real Estate (MSRE) in the Walter E. Heller College of Business (WEHCB).

STUDENT REQUIREMENTS:

Entry Requirements

Applicants will be expected to meet the current admission requirements of WEHCBA. In particular, applicants will be expected to have completed an undergraduate degree and three years of work at a meaningful level in real estate or a closely related field. Employer recommendation letter preferred.

Program Participation Requirements

Students will be required to maintain a grade point average of 3.5, be continuously registered, complete professional training courses, and fully participate in Institute and SIOR activities. The degree must be completed in two years.

PROGRAM ELEMENTS:

Scholarships and Financial Assistance

Two levels of financial assistance are available:

- Selected students will receive an annual scholarship of $5,000/ year for up to two years (or a maximum of $10,000) to complete the degree program.
- Financial Aid assistance (student loans) will be provided as needed by the university's financial aid process which requires:1) Free Application for Federal Student Aid (FAFSA); and 2) The Roosevelt University Financial Aid Application.

Faculty Counseling

- Students will be assigned full-time or adjunct faculty to provide guidance concerning their academic choices, as well as other counseling during their studies.

Mentorships/Internships

- All students will be assigned a mentor from Northern Builders or from SIOR members. The mentors will provide shadowing, attendance at professional events, first-hand exposure to the industry, and professional advice and interaction.

Industry/Student Forums

- SIOR will involve the students in all of its educational and program activities. Other organizations will also be utilized for networking opportunities for students.

Career Evaluation

- Each semester the student will arrange meetings with a professional from the Institute and his or her two mentors to review and explore career options.

Industry Placement

- The Institute will assist the students to prepare resume materials and utilize the electronic job bulletin board. The Advisory Board, Northern Builders and SIOR will network with Chicago area industrial real estate firms and related business entities.

Professional Training Courses

Four on-site Institute training courses will be provided to all Northern Builder Fellows including:

- Computer and information technology classes - Industry specific resources including Argus; SNL REIT; Lexis-Nexis; CoStar and ArcGIS Desktop.
- Professional and Personal Skills - Self-presentation and etiquette skills, group presentation skills, personal financial skills and time management.
- Writing and composition skills - Memo and letter composition, document organization, resume preparation, and speech/presentations.

GRADUATION and CERTIFICATE:

Graduates from the program will receive a special certificate designating them as A FELLOW OF THE NORTHERN BUILDERS, INC. SCHOLARSHIP FOR FUTURE LEADERS IN INDUSTRIAL REAL ESTATE.

Graduation will be publicized in university publications, industry events, the news media, and SIOR.