SECTION B

BYLAWS OF ROOSEVELT UNIVERSITY

(Including Amendments Adopted through June 2009)

ARTICLE I

PURPOSES

Roosevelt University operates in the State of Illinois as a not-for-profit corporation and is governed by the General Not-For-Profit Corporation Act of the State of Illinois, and other such legislation that governs the practices of higher education under the laws of the United States and the State of Illinois.

The purposes of Roosevelt University are as follows:

To establish and maintain a university at Chicago and Schaumburg, Illinois, and other appropriate sites, as may be determined by the Board of Trustees to be in the best interests of the University, for the instruction of students in the liberal arts and in scientific, technical, and vocational subjects at both the undergraduate and graduate levels;

To provide a teaching faculty for such university which shall be both free and responsible in the discovery and dissemination of truth; and

To provide educational opportunities to persons without regard to gender, sexual orientation, disabilities, race, religion, or national origin.

Roosevelt University (hereinafter referred to as “the Corporation”) also has such powers as are now or may hereafter be granted to it by the General Not For Profit Corporation Act of the State of Illinois.

ARTICLE II

OFFICES

The Corporation shall have and continuously maintain in the State of Illinois a registered office and a registered agent whose office is identical with such registered office, and may have other offices within or without the State of Illinois as the Board of Trustees may from time to time determine.
ARTICLE III

MEMBERS

The Corporation shall have no members.

ARTICLE IV

BOARD OF DIRECTORS

SECTION 1. General Powers

The affairs of the Corporation shall be managed by a Board of Directors which shall be known as the “Board of Trustees of Roosevelt University.”

SECTION 2. Number and Types of Trustees

The Board of Trustees shall consist of not less than 67 trustees and not more than 72 trustees consisting of fifty public persons, five faculty members, two students, the President of the Corporation (ex-officio), the President of the Alumni Association (ex-officio), the Chairs Emeriti, and up to 13 Life Trustees as elected by the Board. In addition, the Board may elect Honorary Trustees who will be without vote and who will not count in determining a quorum.

SECTION 3. Election

a. Student Trustees: Effective in AY 2009/10, Student Trustees will be elected for terms of two years. In order to implement an alternating election cycle, in 2009/10, the Schaumburg Student Trustee shall be elected for a one year term (2009/10), and the Chicago Student Trustee shall be elected for a two-year term (2009/11). Election shall take place as follows: prior to the spring meeting, the Chicago Campus Student Government Association or the Robin Campus Student Government Association, as appropriate, shall submit two nominees to the Committee on Trusteeship for possible selection as Student members of the Board. To be eligible for election, these students are required to have a grade point average of at least 3.0 and have at least two more years remaining before graduation. The Committee on Trusteeship will recommend to the Board one of these students for election by the Board of Trustees.

1. Term: Election will take place at the June meeting, and the term will begin July 1.

2. Unexpired term: If a vacancy occurs prior to the end of a term, the campus Student Government Association will select a nominee to complete the term using the same criteria. The nominee will be
interviewed by the Committee on Trusteeship and election will take place at the next full Board meeting. Replacement Student Trustees will be eligible for subsequent election to a full term.

b. Faculty Trustees: The term of office for Faculty Trustees shall begin July 1 of the first year of election and shall be three years. Faculty Trustees are elected by the University Senate at its last meeting of the academic year as provided in the “Constitution of the Faculty” and must be confirmed by vote of the Board of Trustees. Faculty members who hold administrative positions and thus serve at the pleasure of the President or the Provost and Executive Vice President, are not eligible for election.

c. Public Trustees: The Committee on Trusteeship shall annually develop a slate of candidates for election as Public Trustees to fill vacancies. This slate shall be presented for election at the June Board meeting.

SECTION 4. Term of office for Public Trustees

The term of office for Public Trustees shall be three years, beginning July 1 of the year of election, and is renewable. At the completion of each three-year term, the Committee on Trusteeship will evaluate individuals for reelection, based upon the expectations outlined in the Responsibilities of Trusteeship. The Committee on Trusteeship will present those recommendations for adoption by the Board. If a vacancy occurs, or in unusual circumstances, Public Trustees may be elected at other meetings of the Board for periods of up to three years, provided that all terms will end on June 30 of the last year of service.

SECTION 5. Regular Meetings

Regular meetings of the Board of Trustees shall be scheduled annually no later than the June meeting and shall be held no fewer than four times in the course of the fiscal year. One of these meetings shall be the annual retreat. The Board may provide by resolution the time and place either within or without the State of Illinois for the holding of additional regular meetings of the Board without other notice than such resolution.

SECTION 6. Special Meetings

Special meetings of the Board of Trustees may be called by the Chair at the request of the President or any five trustees. Special meetings fall outside the normal business meetings and deal only with crucial issues affecting the well-being of the University and its operations. The Chair may fix any place, either within or without the State of Illinois, as the place for holding any special meeting of the Board, provided that two weeks written notice of the location and purpose of the meeting is delivered personally or sent by mail, or email, to each trustee at his or her address as shown by the records of the Corporation. If mailed, such
notice shall be deemed to be delivered when deposited in the United States mail. If email is used, such notice shall be at the time sent. Any trustee may waive notice of any meeting. The attendance of a trustee at any meeting shall constitute a waiver of notice of any such meeting except where a trustee attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

SECTION 7. Emergency Meetings

When, in the judgment of the Chair and/or the President an issue of great urgency arises that requires discussion sooner than two weeks, the Chair may call an emergency meeting of the Executive Committee to address the issue. Notice of the meeting may be of any length prior to the convening time and must be announced in writing to all voting members of the Board.

SECTION 8. Quorum

Two-fifths (2/5) of trustees then in office including at least fifty percent (50%) of the sitting Public Trustees, as described in Article IV, Section 2, shall constitute a quorum for the transaction of business at any meeting of the Board, provided that if fewer than two-fifths (2/5) of the trustees are present, a majority of the trustees present may adjourn the meeting from time to time without further notice.

SECTION 9. Manner of Acting

The act of a majority of the trustees present at the meeting at which a quorum is present shall be the act of the Board of Trustees, except where otherwise provided by law or by these bylaws.

SECTION 10. Vacancies

Any vacancy occurring in the Public Trustees shall normally be left vacant until a permanent replacement can be elected. Faculty and student vacancies shall be filled by the respective elective bodies as described in these by-laws, Article IV, Sections 3a and 3b. A Faculty or Student Trustee elected to fill a vacancy shall be elected for the unexpired term of his or her predecessor in office. During such time as any vacancy or vacancies shall exist, the trustees who are in office shall have and exercise all of the powers given to the Board of trustees by and under the laws of the State of Illinois and these bylaws.

SECTION 11. Honorary Trustees

Honorary Trusteeship is awarded in recognition of the trustee’s history of good service to the Board of Trustees and the University and the trustee’s desire to maintain a connection to the University. Candidates for Honorary Trusteeship are Public Trustees who have retired from active membership on the Board. They are
elected by the Board upon the recommendation of the Committee on Trusteeship and serve a term of five years. Honorary Trustees are invited to attend full board meetings, committee meetings and the annual retreat. They may serve on committees, as well as participate in Board discussions at their own discretion, but shall have no vote. Honorary Trustees will be reviewed at the end of their terms to ascertain their continued interest in the University and may be re-elected at the June meeting of their final year of appointment for an additional term of five years.

SECTION 12. Life Trustees

Life Trusteeship is awarded by the Board of Trustees by election in recognition of a Public or Honorary Trustee’s extraordinary contribution to the University, either in quality and length of service, in financial donations, or both. In this capacity, Life Trustees are asked to remain on the Roosevelt University Board of Trustees for the duration of their lifetimes, not serving fixed terms and not subject to trustee reviews. Life Trustees serve as full-fledged members of the Board, attending full board meetings and the annual retreat and serving on committees. They have full voting rights.

SECTION 13. Conflict of Interest

The Board shall have a Conflict of Interest Policy, which is incorporated by reference into these by-laws. (Attachment A.)

ARTICLE V

OFFICERS OF THE BOARD OF TRUSTEES

SECTION 1. Responsibilities

Officers of the Board of Trustees are those individuals who occupy key leadership positions within the Board of Trustees organization and/or in the administration of the University.

SECTION 2. Officers

The officers of the Board of Trustees shall be the Chair, a Deputy Chair, the President, the current Senior Vice Chairs, the Secretary, the Treasurer and such other officers as may be elected in accordance with the provisions of this Article. The Board of Trustees may elect or appoint such other officers, including one or more Assistant Secretaries and one or more Assistant Treasurers, as it shall deem desirable, such officers to have the authority and perform the duties prescribed, from time to time, by the Board of Trustees. Any two or more offices may be held by the same person, except the offices of President and Secretary.
SECTION 3. Election and Term of Office

The officers of the Board of Trustees shall be elected for three-year terms unless provided otherwise below in the cases of the Chair, the President, the Treasurer, one Assistant Secretary who is an employee of the University, and the current Senior Vice Chairs. The election of the Secretary, and any other officers deemed appropriate by the Board shall be limited to two consecutive three-year terms. Beginning in the fall of 2008, the Secretary’s term shall be for three years. Vacancies may be filled or new offices created and filled at any meeting of the Board. Each officer shall hold office until his or her successor shall have been duly elected.

SECTION 4. Removal

Any officer elected by the Board of Trustees may be removed by the Board whenever in its judgment the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed.

SECTION 5. Vacancies

A vacancy in any office because of death, resignation, removal, disqualification, or otherwise, may be filled by the Board of Trustees for the unexpired portion of the term.

SECTION 6. Chair

The Board of Trustees shall elect a Chair from among the Public Trustees for a term of three years, renewable, who shall preside at all meetings of the Board, and all meetings of the Executive Committee, and shall be an ex-officio voting member of all committees. Effective for AY 2008/09, the Chair will be elected to serve a 3-year term. In every third year thereafter, the Committee on Trusteeship shall solicit nominations for Chair, including the current Chair. There will be an election at the Annual meeting. Election requires a majority vote of those present, and voting, excluding proxies. In contested elections, voting shall proceed by secret ballot.

SECTION 7. Deputy Chair

The Chair of the Finance Committee shall also serve as Deputy Chair. The sole responsibility of this position shall be to chair meetings of the Board and the Executive Committee in the absence of the Chair.
SECTION 8. President

The President shall be the principal executive officer of the Corporation and shall in general supervise and control all of the business and affairs of the Corporation. He or she shall be an ex-officio voting member of the Board of Trustees, an officer of the Board, and Administrative Officer of the University.

SECTION 9. Senior Vice Chairs

The Senior Vice Chairs have historically been elected from the Public and Life Trustees. The current Senior Vice Chairs serve on the Executive Committee, are ex-officio voting members of all committees, and are officers of the Board of Trustees as provided for in Article V, Section 2. The incumbents in this position will continue to enjoy the rights and privileges of this office until such time as they leave the Board. Thereafter the position will cease to exist.

SECTION 10. Secretary

The Board of Trustees shall elect a Secretary from among the Public Trustees. The Secretary shall keep the minutes of the meetings of the Board in one or more books provided for that purpose as well as in electronic format online; see that all notices are duly given in accordance with the provisions of these bylaws or as required by law; be custodian of the Corporation records and of the seal of the Corporation and see that the seal of the Corporation is affixed to all documents, the execution of which on behalf of the Corporation under its seal is duly authorized in accordance with the provisions of these bylaws; keep a register of the post office and email addresses of each member, which shall be furnished to the Secretary by such members, and in general perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned by the President and/or by the Board.

SECTION 11. Treasurer

The Board of Trustees shall approve a Treasurer of the Corporation who shall normally be the Chief Financial Officer as well. The Treasurer shall not serve as a member of the Board, unless she or he occupies one of the voting positions as described in Article IV, Section 2. If required by the Board, the Treasurer shall give a bond for the faithful discharge of his or her duties in such sum and with such surety or sureties as the Board of Trustees shall determine. She or he shall have charge and custody of and be responsible for all funds and securities of the Corporation; receive and give receipts for monies due and payable to the Corporation from any source whatsoever, and deposit all such monies in the name of the Corporation in such banks, trust companies, or other depositories as shall be selected in accordance with the provisions of Article VIII of these bylaws; and in general perform all the duties incident to the office of the Treasurer and such
other duties as from time to time may be assigned to him or her by the President and/or by the Board of Trustees.

SECTION 12. Assistant Treasurer and Assistant Secretary

If required, the Board of Trustees may elect an Assistant Treasurer and/or an Assistant Secretary. The Assistant Treasurer shall, if required, give bonds for the faithful discharge of their duties in such sums and with such sureties as the Board shall determine. The Assistant Treasurer and Assistant Secretary, in general, shall perform such duties as shall be assigned to them by the Treasurer or the Secretary and/or by the President and/or the Board of Trustees.

ARTICLE VI

ADMINISTRATIVE OFFICERS OF THE UNIVERSITY

SECTION 1. Administrative Officers of the University

The Administrative Officers of the University are the senior leadership of the institution and have major fiduciary responsibility with control over significant resources subject to the usual budgetary review processes of the Board. They include the President, the Provost and Executive Vice President, other Vice Presidents that the President shall appoint from time to time, and the Deans of the Colleges.

SECTION 2. President

a. The President of the Corporation shall serve as the Senior Executive and Administrative Officer of the University. The President shall have authority to appoint the other Administrative Officers who shall include the Provost and Executive Vice President, one or more Vice Presidents and the Deans of the Colleges.

b. The President shall be the head of all sections of the University, exercising such supervision and direction as will promote their efficiency; shall be responsible for the discipline of the University; shall be a voting ex-officio member of the University Senate and of the various college councils; shall be the official medium of communication between the Faculty and the Board, and between the Students and the Board, except as herein otherwise provided; and shall be responsible for carrying out all measures officially agreed upon by the Board of Trustees.

b. The President shall make a report to the Board of Trustees concerning the work and condition of the University at each of its scheduled meetings.
c. The President may sign, with the Secretary or any other appropriate officer of the Board authorized by the Board of Trustees, any deed, mortgages, bonds, contracts, or other instruments which the Board of Trustees has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board of Trustees or by these bylaws or by statute to some other officer or agent of the Corporation; and in general shall perform all duties incident to the office of President and such other duties as may be prescribed by the Board of Trustees from time to time.

d. The President shall have the power to appoint qualified persons to positions on the teaching staff of the University and to enter into contracts with such appointees, provided that (1) she or he shall first have consulted with the Dean of the College and the Chairs and regular members of the academic unit in which such an appointment is made; and (2) that the salaries for the positions to which such appointments are made are provided for either in the University’s annual budget as approved by the Board of Trustees or funds specifically designated for the position by individuals or government or corporate agencies to the University, provided that the President reports these expenditures annually to the Board. The President shall have the power to appoint all University staff and all department and division heads, Deans, Vice Presidents, and other officers, in interim, acting, or continuing roles. The President shall have the authority to remove these individuals from office subject to the laws of Illinois and the United States, and the provisions of individual contracts or University personnel policies.

e. In the event of the inability of the President to act or the President’s incapacitation for a period of time, the Board will appoint an acting President who shall serve until the President is able to act.

f. If the President resigns, the Board shall appoint an interim President who shall serve until a new President is appointed.

SECTION 3. Provost and Executive Vice President

a. The Provost and Executive Vice President shall be the Chief Administrative Officer of the University after the President.

b. In the temporary or short-term absence of the President, the Provost and Executive Vice President shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all the restrictions placed upon the President. In the absence of the President and the Provost and Executive Vice President, the senior Vice President in service shall serve in their stead. The Provost and Executive Vice President and other Vice Presidents shall perform such other duties as from time to time may be assigned to them by the President and/or by the Board of Trustees.
ARTICLE VII
COMMITTEES

SECTION 1. Standing Committees

The Board of Trustees, by resolution adopted by a majority of the trustees in office, may designate one or more standing committees, each of which shall consist of no fewer than five voting trustees. These committees shall make recommendations for Board action and work with the Administration in overseeing the implementation of the Strategic Plan and other policies as the Board shall adopt from time to time.

SECTION 2. Executive Committee

a. The Executive Committee shall be constituted as follows: The Chair, the President, the Secretary, three at-large members serving for a single three-year staggered term (one to be selected each year at the Annual meeting), the Chairs of the standing committees, the current Senior Vice Chairs, and those Life Trustees who are past chairs. If a vacancy occurs during the term of an at-large member, the Chair will appoint an individual to serve out the remainder of the term. Such appointees are eligible for election to a full three-year term thereafter.

b. The Executive Committee shall meet quarterly prior to the full Board meeting at the call of the Chair of the Board or of the President of the University to oversee the work of the Board and its committees, to advise the President, and otherwise to expedite the work of the Board of Trustees.

c. The Executive Committee shall have full power to approve leases, contracts and other instruments relating to the use of the real estate of the Corporation and to authorize and direct the officers of the Corporation to execute and deliver such leases, contracts, and other instruments so approved by the Executive Committee; provided, however, that the Executive Committee shall not have the power to mortgage, buy, sell, or convey real estate on behalf of the Corporation. Actions taken by the Executive Committee, acting as the interim Board, shall in all circumstances be subject to review, modification or reversal by the Board, except to the extent such action is by its nature irrevocable and was taken in reliance upon a direction or a resolution of the Executive Committee prior to a review by the full Board of Trustees.

SECTION 3. Other Ad hoc Committees

Other ad hoc committees not having and exercising the authority of the Board of Trustees in the management of the Corporation may be designated by a resolution
adopted by a majority of the trustees present in a meeting at which a quorum is present. Except as otherwise provided in such resolution, the Chair shall appoint the members thereof annually.

SECTION 4. Committee Term of Office

Each member of a committee shall serve one year (unless otherwise specified in this Article), renewable, and continue until a successor is appointed, unless the committee shall be sooner terminated, or unless such member be removed from such committee by the Board of Trustees at its pleasure, or unless such member shall cease to qualify as a member thereof.

SECTION 5. Committee Chairs and Vice Chairs

a. Selection: The Chair of the Board shall designate one member of each committee to be Chair and one member of each committee to be Vice Chair. Effective in the fall semester 2008, Committee Chairs will be appointed for three years. They may be re-appointed to a single second term as Chair. Vice Chairs are to be appointed in the same manner.

b. Duties: The Chair shall be responsible for the effective deliberation of the committee and shall serve as a member of the Executive Committee. The Vice Chair shall chair the committee in the absence of the Chair and shall attend meetings of the Executive Committee when the Chair cannot do so. No trustee may serve as Chair or Vice Chair for a period longer than six consecutive years. Service as Chair or Vice Chair prior to 2008/09 shall not be used to determine this eligibility.

SECTION 6. Vacancies

Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

SECTION 7. Quorum

Unless otherwise provided in the resolution of the Board of Trustees in creating a committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee.

SECTION 8. Committee Charters

Subject to approval of the full Board, each committee shall adopt a charter in which it lays out its scope and purpose, and the rules for its own governance provided that these are not inconsistent with these bylaws or with rules adopted by the Board of Trustees.
ARTICLE VIII

CONTRACTS, CHECKS, DEPOSITS, AND FUNDS

SECTION 1. Contracts

The Board of Trustees may authorize any officer or officers, agent or agents of the Corporation, in addition to the officers so authorized by these bylaws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to a specific instance. The Executive Committee may authorize any officer or officers of the Corporation to enter into any lease or contract relating to the use of the real estate of the Corporation and to execute and deliver any such lease, contract, or other instrument for and in the name of the Corporation, provided, however, that such authority shall not be delegated generally but shall be specifically delegated in each instance, and that no authority is hereby given to mortgage, buy, sell or convey real estate.

SECTION 2. Checks, Drafts, Etc

All checks, drafts or other orders for the payment of money, notes or other evidence of indebtedness issued in the name of the Corporation, shall be signed by such officer or officers, agent or agents, of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Trustees. In the absence of such determination by the Board of Trustees, such instruments shall be signed by any two of the following officers: President, Secretary, Treasurer, and a member of the Board of Trustees to be designated by resolution.

SECTION 3. Deposits

All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Trustees may select.

SECTION 4. Gifts and Grants

The Board of Trustees, or the President acting in his or her role as Chief Executive Officer, may accept on behalf of the Corporation any contribution, gift, bequest, corporate and government grants, or device for the general purpose or for any special purpose of the Corporation.
ARTICLE IX

ADVISORS

The Board of Trustees may elect a number of persons who shall be called Advisors of Roosevelt University. The Advisors shall have no legislative powers, but shall advise the Board of Trustees and the officers of the University upon questions of general policy. The Advisors shall meet upon invitation of the Board of Trustees. Advisors may meet with one or more of the committees of the Board.

ARTICLE X

BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Trustees and committees having any of the authority of the Board of Trustees. All books and records of the Corporation may be inspected by any trustee or officer for any proper purpose at any reasonable time.

ARTICLE XI

FISCAL YEAR

Beginning September 1, 2004, the fiscal year of the Corporation shall begin on the first day of September and end on the last day of August in the following year.

ARTICLE XII

SEAL

The Board of Trustees shall provide a corporate seal which shall be in the form of a circle and shall have inscribed thereon the name of the Corporation and the words “Corporate Seal, Illinois.”

ARTICLE XIII

WAIVER OF NOTICE

Whenever any notice whatever is required to be given under the provisions of the General Not For Profit Corporation Act of Illinois, or under the provisions of the articles of incorporation or the bylaws of the Corporation, a waiver thereof in writing signed by the person or persons
entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE XIV

ADVISORY OPINIONS

Upon the written request of five or more trustees, any question with reference to the organization, business, or policies of the Corporation shall be referred to the University Senate or to the Executive Committee of the University Senate for an advisory opinion.

ARTICLE XV

FACULTY AND STUDENT GOVERNMENT

SECTION 1. Faculty Governance Documents

a. The faculty of Roosevelt University shall have the right, by majority rule, to adopt and amend the “Constitution of the Faculty”, provided it is consistent with the Bylaws of Roosevelt University and the articles of incorporation, and provided it does not violate the legal rights of employees of the University, and provided a copy of such Constitution, regulations, and amendments is presented to the Board of Trustees not more than thirty days after enactment, and is approved by the Board of Trustees within ninety days after presentation.

b. Additionally, the faculty of Roosevelt University shall have the right, by majority rule, to adopt or amend regulations and policies related to its own governance that are consistent with the “Constitution of the Faculty,” these bylaws and the corporation’s Articles of Incorporation provided that a copy of such regulation, policy or amendment thereto is presented to the President not more than thirty days after its adoption, and is approved by the President within ninety days after presentation.

SECTION 2. Board of Trustees Amendments to Faculty Governance Documents

The Board of Trustees may amend the Constitution of the Faculty by a majority vote at a regular meeting of the Board when a quorum is present. Any proposed amendments shall be submitted to the Faculty Senate Executive Committee for discussion. The Faculty Senate Executive Committee shall have the opportunity to submit its report on the proposed amendment to the Board of Trustees at the next regular meeting of the Board of Trustees.
SECTION 3. Administrative Appointments: Faculty Role

The Faculty may, by its Constitution, make reasonable requirements for faculty consultation in connection with the appointment of deans and other officers of administration and instruction, except in the appointment of the President. The Constitution of the Faculty shall not provide for votes of confidence or similar methods for reviewing the qualifications or performance of the President, deans and other officers of administration and instruction.

SECTION 4. Student Governance

The students of Roosevelt University acting separately for each campus and/or collectively for the University as a whole, may, through their own properly elected representatives, adopt and amend a constitution and various other regulations for their own government, provided such rules are consistent with the Bylaws of Roosevelt University and the articles of incorporation and the regulations of the University, and provided a copy of such constitution, regulations, and amendments is presented to the President not more than thirty days after enactment. The President shall determine whether the student body has been adequately represented in the formulation of such rules, whether such rules are consistent with the Bylaws of Roosevelt University, the articles of incorporation, and the regulations of the University, and shall have the authority to approve them prior to their implementation.

ARTICLE XVI

AMENDMENTS TO THE BYLAWS

These bylaws may be altered, amended, or repealed and new bylaws may be adopted by a majority of the trustees present at any regular meeting or at any special meeting where a quorum exists as defined in Article IV, Section 8, provided that at least two weeks written notice is given of intention to alter, amend, or repeal, or to adopt new bylaws at such meeting.

The Committee on Trusteeship will formally review these bylaws every two years beginning in the fall of 2011 to determine if changes, additions, or deletions need to be considered.