The IBOE’s (Illinois Board of Examiners) educational requirements, which will change beginning July 1, 2013 (for all candidates other than Master’s in Accounting), are summarized below. All references to hours mean semester hours.

1. Master’s Degree in Accounting (MAS or MST) from an AACSB or ACBSP accredited business school. OR
2. Master’s Degree in Business (other than in Accounting), INCLUDING the specific accounting requirements in the table below.

### Through 6/30/2013
- Master’s in Business (such as MBA or Master’s in Finance)
  - 24 Accounting hours
  - At least 1 class each:
    - Financial, Managerial, Tax, Audit

### Beginning 7/01/2013
- Master’s in Business (such as MBA or Master’s in Finance)
  - 30 Accounting hours
  - At least 1 class each:
    - Financial, Managerial, Tax, Audit
    - 2 hours Accounting Research*

* Separate course or integrated in other course(s).

For purposes of meeting the total Accounting hours requirement, courses taken as part of a Master’s Degree in Business (MDB) program are multiplied by a factor of 1.6. For example, a 3-hour accounting course taken as part of a MDB program counts as 4.8 hours. So if all accounting courses are taken when getting a MDB, the 24-hour requirement (through June 30) can be satisfied with 15 (24÷1.6) graduate-level hours, and the new (starting July 1) 30-hour requirement can be satisfied with 19 (30÷1.6=18.75, rounded to 19) graduate-level hours. // Through June 30, 2013, to use the 1.6 multiplier, the MDB must be from a business school accredited by AACSB or ACBSP. Starting July 1, 2013, the MDB need not be from an AACSB/ACBSP business school, as long as the school is regionally accredited.

OR

### Bachelor’s degree (or non-business Master’s degree) with a total of 150 hours, INCLUDING the specific requirements in the table below.

#### Through 6/30/2013
- 24 Accounting hours
- At least 1 class each:
  - Financial, Managerial, Tax, Audit
- 24 non-Accountancy business hours
  - 2 hours Business Communications*
  - 3 hours Business Ethics*

#### Beginning 7/01/2013
- 30 Accounting hours
- At least 1 class each:
  - Financial, Managerial, Tax, Audit
  - 2 hours Accounting Research*
  - 2 hours Business Communications*
  - 3 hours Business Ethics*

* Separate course or integrated in other course(s).

**Also note -- pertaining to ALL Bachelor’s and Master’s degrees**

**ALL degrees – Maximum Internship/Experiential Credits**

#### Through 6/30/2013
- Maximum 6 hours of 24 Accountancy hours

#### Beginning 7/01/2013
- Maximum 3 hours of 30 hours Accountancy
- Maximum 3 hours of 24 hours Business

ADDITIONAL INFO: For information on required accreditation of institutions, and other aspects of the IBOE’s educational requirements, visit [www.ilboa.org](http://www.ilboa.org)