

**ROOSEVELT UNIVERSITY
430 S. MICHIGAN AVENUE
CHICAGO, ILLINOIS 60605**

**SUMMARY ANNUAL REPORT FOR
ROOSEVELT UNIVERSITY GROUP LIFE INSURANCE**

This is a summary of the annual report of the Group Life Insurance Plan, #505, for May 1, 2003 through April 30, 2004. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

INSURANCE INFORMATION

The plan had a contract with UNUM Life Insurance Company of America to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending April 30, 2004 were \$101,340.

**SUMMARY ANNUAL REPORT FOR
ROOSEVELT UNIVERSITY GROUP HEALTH INSURANCE**

This is a summary of the annual report of the Group Health Insurance Plan, #506, for May 1, 2003 through April 30, 2004. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

INSURANCE INFORMATION

The plan had a contract with BlueCross BlueShield to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending April 30, 2004 were \$3,205,037.

**SUMMARY ANNUAL REPORT FOR
UNUM LONG TERM DISABILITY INSURANCE**

This is a summary of the annual report of the UNUM Long Term Disability Insurance Plan, #502, for October 1, 2002 through September 30, 2003. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

INSURANCE INFORMATION

The plan had a contract with UNUM Life Insurance Company of America to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending September 30, 2003 were \$74,007.

**SUMMARY ANNUAL REPORT FOR
TIAA-CREF TAX-DEFERRED ANNUITY PLAN**

This is a summary of the annual report of the TIAA-CREF Tax-Deferred Annuity Plan , #005, for September 1, 2002 through August 31, 2003. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by individually owned, fully vested annuity contracts issued by Teachers Insurance and Annuity Association and College Retirement Equities Fund. The total premium paid for the plan year ending August 31, 2003 were \$815,619.

**SUMMARY ANNUAL REPORT FOR
TIAA-CREF RETIREMENT PLAN - STANDARD**

This is a summary of the annual report of the TIAA-CREF Standard Retirement Plan , #001, for September 1, 2002 through August 31, 2003. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by individually owned, fully vested annuity contracts issued by Teachers Insurance and Annuity Association and College Retirement Equities Fund. The total premium paid for the plan year ending August 31, 2003 were \$215,598.

**SUMMARY ANNUAL REPORT FOR
FIDELITY RETIREMENT PLAN**

This is a summary of the annual report of the Fidelity Retirement Plan , #002, for November 1, 2002 through October 31, 2003. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by individually owned, fully vested custodial accounts established under Internal Revenue Code 403 (b) (7) for regulated investment company stock.

**SUMMARY ANNUAL REPORT FOR
ROOSEVELT UNIVERSITY RETIREMENT PLAN**

This is a summary of the annual report of the Roosevelt University Retirement Plan , #003, for September 1, 2002 through August 31, 2003. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by annuity contracts issued by Teachers Insurance and Annuity Association and College Retirement Equities Fund, and Fidelity Investments custodial accounts. Plan expenses were \$1,488,660. These expenses included \$1,602 in administrative expense and \$1,487,058 for benefits paid to participants and beneficiaries and to insurance carriers for the provision of benefits. A total of 381 persons were participants in the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of the plan assets, after subtracting liabilities of the plan was \$18,536,208 as of August 31, 2003, compared to \$15,765,634 as of September 1, 2002. During the plan year, the plan experienced an increase in its net assets of \$2,770,574. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year. The plan had total income of \$4,259,234 including employer contributions of \$2,446,563.

The total premiums paid for allocated contracts issued by TIAA/CREF and Fidelity for the plan year were \$628,569.

This is a summary of the annual report of the Fidelity Retirement Plan , #002, for November 1, 2002 through October 31, 2003. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

**SUMMARY ANNUAL REPORT FOR
ROOSEVELT UNIVERSITY MINI-FLEX PLAN**

This is a summary of the annual report of the Roosevelt University Mini-Flex Plan, #507, for May 1, 2003 through April 30, 2004. IRS Notice 2002-24 suspended the filing requirement imposed on fringe benefit plans by Code section 6039D.

BASIC FINANCIAL STATEMENT

This plan is a Code section 125 cafeteria plan. The amount employees elect to have an employer contribute provide for the benefits under the plan. The total amount of salary reductions for the plan year ending April 30, 2004 was \$165,516.

**SUMMARY ANNUAL REPORT FOR
EMPLOYEE GRADUATE TUITION REMISSION PLAN**

This is a summary of the annual report of the Employee Graduate Tuition Remission Plan , #508, for May 1, 2003 through April 30, 2004. IRS Notice 2002-24 suspended the filing requirement imposed on fringe benefit plans by Code section 6039D.

BASIC FINANCIAL STATEMENT

This plan is a Code section 127 graduate tuition plan. Benefits are provided by the employer, based on graduate course enrollment by eligible employees. The cost of this plan for year ending April 30, 2003 was \$579,986.

YOUR RIGHT TO ADDITIONAL INFORMATION

You have the right to receive a copy of each full annual report, or any parts thereof, including insurance information, on request. To obtain a copy of any full annual report, or any part thereof, write or call the Human Resources Office, Room 862, Roosevelt University, 430 S. Michigan Avenue, Chicago, Illinois, 60605, (312) 341-4331. The charge to cover copying costs will be \$2.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the legally protected right to examine each annual report at the main office of the plan, Roosevelt University, Room 862, 430 S. Michigan Avenue, Chicago, Illinois, 60605 and at the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N4677, Pension and Welfare Benefit Programs, Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C., 20216.

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